

SCHOOL OF PLANNING AND ARCHITECTURE, VIJAYAWADA
SEMESTER END EXAMINATIONS (REGULAR) APRIL – MAY - 2017

B.PLANNING - I YEAR II SEMESTER

ELEMENTS OF ECONOMICS FOR PLANNING (BPLN205)

Maximum Marks – 50

Time – 2.00 Hours

a) Answer any Two questions out of 1 to 4 questions.

b) Question No.5 is compulsory and answer any four out of six sub-questions.

- Q1. What is 'Demand function'? Explain the Law of Demand. (15M)
Discuss the factors affecting it.
- Q2. What is 'Utility'? What are the different approaches to (15M)
study consumer equilibrium? Explain 'Indifference curve
analysis' approach to study utility's ordinal concept of
consumer equilibrium.
- Q3. Discuss 'Production function'. Explain the Law of (15M)
Returns to Factor. Highlight the relationship between TP,
AP and MP.
- Q4. What are different forms of market structures? Explain (15M)
the characteristics of each.
- Q5. Write short notes on any FOUR of the following: (4x5=
20M)
- Macro - Economics
 - Price elasticity of demand
 - Long run
 - Average revenue
 - Economic growth
 - Malthusian Theory
